



SAN JUAN COUNTY WASHINGTON
OFFICE OF RHONDA PEDERSON, TREASURER
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SAN JUAN COUNTY FINANCE COMMITTEE AGENDA

October 16, 2023, 3:00 PM

Call to Order

Review of County, Jr District and School Investments

EFT Policy

Next meeting, Monday, January 15, 2024, at 2 PM

Adjourn

September-23

State Pool - LGIP

INVESTMENTS BY DISTRICT		9/30/2023
FUND NAME		TOTAL
0002.00 - GRANTS CLEARING FUND		1,707,548.50
0003.00 - BUDGET STABILIZATION FUND		2,200,000.00
0005.00 - INSURANCE CUMMULATIVE RES		200,000.00
1021.00 - SJC CONSERVATION AREA FUN		3,705,751.19
1031.00 - LAND BANK STEWARDSHIP & MA		1,691,163.25
1051.00 - VETERANS ASSISTANCE		110,000.00
1101.00 - TREASURER'S O&M FORECLOS		57,000.00
1101.00 - TREASURER'S O&M REET ADMIN		48,764.73
1101.00 - TREASURER'S O&M REET ADMIN		31,205.44
1221.00 - LODGING TAX FUND - FACILITIES		500,000.00
1221.00 - LODGING TAX FUND - PROMOTI		500,000.00
1251.00 - AUDITOR DOCUMENT PRESERV		150,000.00
1281.00 - MENTAL HEALTH FUND		700,000.00
1921.00 - OTHER GRANTS / SEPTIC LOANS		200,000.00
1951.00 - PUBLIC FACILITIES IMPROVEME		600,000.00
1961.00 - AFFORDABLE HOUSING FUND		200,000.00
1961.00 - NEW HOUSING REET		3,800,000.00
1971.00 - CRIMINAL JUSTICE RECEIVING F		45,000.00
2001.00 - BOND REDEMPTION FUND		400.00
3061.00 - CAP IMPROV - REET 2		3,300,000.00
3061.00 - CAP IMPROV- CAP RES		400,000.00
3061.00 - CAP IMPROV - REET 1		1,500,000.00
3061.00 - CAP IMPROV - TRIAL CT		28,728.00
3061.00 - CAP IMPROV-REET 1 CAP RESR		1,450,000.00
3061.00 - CAP IMPROV - ELEC EQUIP RSR		100,000.00
3061.00 - CAP IMPROV - ELEC CARES		-
3061.00 - CAP IMPROV - ELEC HAVA3		75,000.00
5011.00 - EQUIPMENT RENTAL & REVOLV		1,378,322.96
6311.00 - SJI LIBRARY DISTRICT		105,375.00
6318.00 - SJI LIBRARY CAPITAL FACILITIES		242,000.00
6321.00 - ORCAS ISLAND LIBRARY		303,000.00
6327.00 - ORCAS ISLAND LIBRARY BUILDI		-
6331.00 - LOPEZ ISLAND LIBRARY		925.00
6351.00 - SJI PARK AND REC DISTRICT		18,005.00
6352.00 - SJI PARK AND REC-RESERVE		66,093.00
6352.00 - SJI PARK AND REC-RESERVE		14,000.00
6361.00 - SHAW SD10 BASIC EDUCATION-		277,999.00
6371.00 - ORCAS SD137 GENERAL		2,402,000.00
6374.00 - ORCAS SD137 DEBT SERVICE		545,000.00
6376.00 - ORCAS SD137 TRANSPORTATIO		42,500.00
6377.00 - ORCAS SD137 CAPITAL PROJEC		1,062,000.00
6378.00 - ORCAS SD137 ASB		35,500.00
6441.00 - LOPEZ SD144 GENERAL		9,755.32

INVESTMENTS BY DISTRICT		9/30/2023
FUND NAME		TOTAL
6444.00 - LOPEZ SD144 DEBT SERVICE		511,724.51
6446.00 - LOPEZ SD144 TRANSPORTATION		182,882.00
6447.00 - LOPEZ SD144 CAPITAL PROJECTS		209,000.00
6448.00 - LOPEZ SD144 ASB		63,308.35
6449.00 - LOPEZ SD144 TRUST AND AGENCY		74,100.00
6491.00 - SJI SD149 GENERAL		627,960.00
6494.00 - SJI SD149 DEBT SERVICE		9,500.00
6496.00 - SJI SD149 TRANSPORTATION		434,600.00
6497.00 - SJI SD149 CAPITAL PROJECTS		1,249,040.00
6498.00 - SJI SD149 ASB		104,000.00
6499.00 - SJI SD149 TRUST AND AGENCY		99,400.00
6511.00 - SJI EMERGENCY MEDICAL SERVIC		-
6532.00 - SJC HOSP #2 (LISHD) RSRV		600,000.00
6551.00 - FIRE #2 GENERAL		595,000.00
6561.00 - FIRE #3 GENERAL		14,500.00
6562.00 - FIRE #3 RESERVE		158,578.00
6565.00 - FIRE #3 LINK OF SERVCIE AWARD		35,850.00
6571.00 - FIRE #4 GENERAL		524,000.00
6581.00 - FIRE #5 GENERAL		100,000.00
6582.00 - FIRE #5 RESERVE		37,314.73
6601.00 - SAN JUAN CEMETERY DISTRICT #3		89,360.00
6619.00 - SAN JUAN CEMETERY DISTRICT #1		416,517.00
6621.00 - CAPE SAN JUAN WATER DISTRICT		185,000.00
6631.00 - EASTSOUND SEWER/WATER GENE		250,000.00
6632.00 - ORCAS VILLAGE MAINTENANCE RE		13,000.00
6637.00 - EASTSOUND WASTEWATER TREAM		-
6638.00 - EASTSOUND SEWER CAPITAL RES		1,050,000.00
6642.00 - FISHERMAN BAY SEWER RESERVE		301,620.00
6644.00 - FISHERMAN BAY SEWER REVENUE		23,000.00
6651.00 - CATTLE POINT WATER DISTRICT		-
6658.00 - CATTLE POINT WATER CAPITAL RE		-
6621.00 - MACKAYE HARBOR WATER DIST		10,000.00
6671.00 - LOPEZ SOLID WASTE		260,000.00
6712.00 - PORT OF FRIDAY HARBOR RESER		5,145,105.00
6714.00 - PFH BOND REDEMPTIN FUND		1,751,829.22
6718.00 - PFH REVENUE BOND 2015 RESERV		434,700.00
6723.00 - PORT OF ORCAS OPERATIONS		895,000.00
6727.00 - PORT OF ORCAS CAPITAL PROJEC		25,000.00
6731.00 - PORT OF LOPEZ		25,000.00
6732.00 - PORT OF LOPEZ RESERVE		35,000.00
6991.00 - EXTERNAL INVESTMENT POOL		13,094,875.94
TOTAL LGIP INVESTMENTS		\$59,438,801.14

CIC report - active summary

June State Pool Statement > \$59,438,801.14
\$0.00

SEPTEMBER 2023 INVESTMENTS

LGIP INVESTMENTS

External Investment Pool LGIP	13,094,875.94
County Funds LGIP	24,678,884.07
Special Purpose Dist LGIP	13,724,771.95
School District LGIP	7,940,269.18
	59,438,801.14

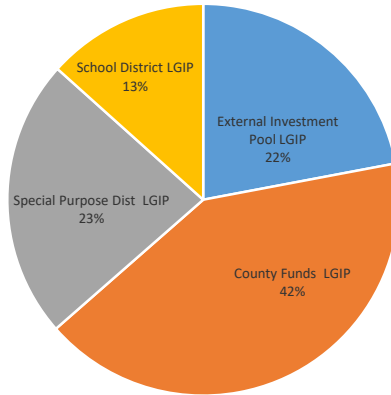
ALL INVESTMENTS

Land Bank TVI	\$0.00
Residual Cash TVI	\$10,000,000.00
Residual Cash Stifel	\$12,000,000.00
Residual Cash Piper Jaffray	\$29,000,000.00
External Investment Pool LGIP	13,094,875.94
County Funds LGIP	24,678,884.07
Special Purpose Dist LGIP	13,724,771.95
School District LGIP	7,940,269.18
	\$110,438,801.14

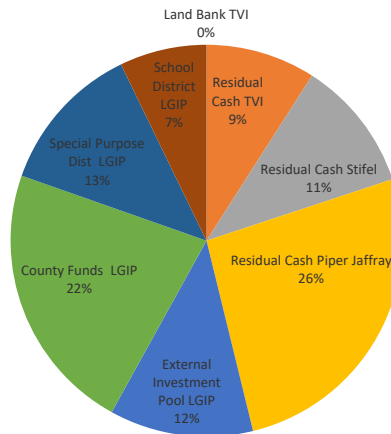
ALL INVESTMENTS BY FUND TYPE

Residual Cash - ALL	64,094,875.94
County Funds - ALL	24,678,884.07
Special Purpose Dist ALL	13,724,771.95
School District LGIP	7,940,269.18
	110,438,801.14

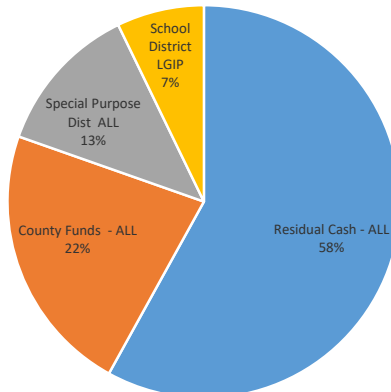
LGIP INVESTMENTS - SEPTEMBER 2023



ALL INVESTMENTS - SEPTEMBER 2023



ALL INVESTMENTS BY FUND TYPE SEPTEMBER 2023



901 - Time Value Investments

6991.00 - INVESTMENT FUND (RESIDUAL CASH)							
Document Description	Investment Type	Purchase Date	Interest Rate	Maturity Date	Amount	Possible Call Date	Semi Annual Interest
3135G05G4	FNMA	7/27/2020	0.25	07/10/2023	\$0.00	Non Callable	2,500.00
3135G05R0	FANNIE MAE	8/14/2020	0.30	08/10/2023	\$0.00	8.10.22/Qtrly	3,000.00
3133EMAM4	FFCB	9/21/2020	0.25	09/23/2023	\$0.00	9.21.22, continuously	1,250.00
3133EMBQ4	FED FARM CREDIT FFCB	10/5/2020	0.27	10/05/2023	\$1,000,000.00	10.5.21, continuously	1,350.00
3133EMCQ3	FED FARM CREDIT FFCB	10/13/2020	0.28	10/13/2023	\$1,000,000.00	10.31.21, continuously	1,400.00
3133EMFB3	FFCB	11/2/2020	0.29	11/02/2023	\$1,000,000.00	11.2.21, continuously	1,450.00
3133EMFN7	FFCB	11/3/2020	0.27	11/03/2023	\$1,000,000.00	11.3.22, continuously	1,350.00
3130AMEZ1	FHLB	5/25/2021	0.40	05/24/2024	\$2,000,000.00	11.24.21/Qtrly	4,000.00
3130ANJC5	FHLB	8/26/2021	0.80	08/26/2026	\$1,000,000.00	8.26.22/Annually	4,000.00
3130ARTZ4	FHLB	4/28/2022	3.00	04/28/2025	\$2,000,000.00	4.28.23/Qtrly	30,000.00
3134GXR55	FHLMC	8/25/2022	3.45	08/25/2025	\$1,000,000.00	8.25.22/Annual 1x	17,250.00
TOTAL					\$10,000,000.00		
TOTAL TVI INVESTMENTS					\$10,000,000.00		

800 - PIPER JAFFRAY, INC

6991.00 - INVESTMENT FUND (RESIDUAL CASH)							
Document Description	Investment Type	Purchase Date	Interest Rate	Maturity Date	Amount	Possible Call Date	Semi Annual Interest
3133EMHL9	FFCB	11/30/2020	0.31	11/30/2023	1,000,000.00	11.30.21, continuously	1,550.00
3133EMKW1	FFCB	12/21/2020	0.21	12/21/2023	1,000,000.00	12.21.21, continuously	1,050.00
3130ALD92	FHLB	3/15/2021	0.25	3/15/2024	2,000,000.00	9.21.21/Qtrly	2,500.00
3133EMTW2	FCCB	3/18/2021	0.30	3/18/2024	1,000,000.00	N/C	1,500.00
3133EMVD1	FFCP	4/5/2021	0.33	4/5/2024	1,000,000.00	4.5.22, continuously	1,650.00
3130AMSF0	FHLB	6/28/2021	0.40	6/28/2024	1,000,000.00	9.28.21/Qtrly	2,000.00
3130ANBD1	FHLB	7/26/2021	0.50	7/26/2024	2,000,000.00	1.26.22/Qtrly	5,000.00
3130AP4R3	FHLB	9/30/2021	0.50	9/30/2024	2,000,000.00	3.20.22/Qtrly	5,000.00
3130APKH7	FHLB	10/28/2021	0.70	10/28/2024	2,000,000.00	10.28.22/Qtrly	7,000.00
3130AQH30	FHLB	1/19/2022	1.00	7/19/2024	1,000,000.00	3.19.22/Qtrly	5,000.00
3130AQPZ0	FHLB	2/16/2022	1.25	8/16/2024	2,000,000.00	2.16.23/Qtrly	12,500.00
3130AQUPE	FHLB	2/28/2022	1.50	8/27/2024	1,000,000.00	5.27.22/Qtrly	7,500.00
3133ENSK7	FFCB	3/21/2022	2.19	3/21/2025	1,000,000.00	3.21.23/Qtrly	10,950.00
3130ARKE0	FHLB	4/28/2022	2% - 4% - 8%	4/28/2025	2,000,000.00	4.28.23/Qtrly	40,000.00
3130ASEA3	FHLB	6/28/2022	3.125	6/28/2024	2,000,000.00	9.28.22/Qtrly	31,250.00
3130ASS75	FHLB	7/28/2022	3.520	7/28/2025	1,000,000.00	7.28.23/1x	17,600.00
3133ENK33	FFCB	9/6/2022	3.625	3/6/2024	2,000,000.00	N/C	36,250.00
3134GX3R3	FHLMC	10/17/2022	5.000	4/17/2025	2,000,000.00	1.17.23/Qtrly	50,000.00
3135GADM0	FHMA	12/20/2022	5.000	12/20/2023	2,000,000.00	6.20.2023/1x	50,000.00
TOTAL PIPER JAFFRAY					\$29,000,000.00		-

904 - STIFEL

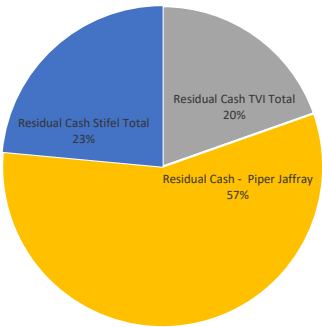
6000.00 - INVESTMENT FUND (RESIDUAL CASH)							
Document Description	Investment Type	Purchase Date	Interest Rate	Maturity Date	Amount	Possible Call Date	Semi Annual Interest
3136GA6D8	FNMA	12/15/2020	0.320	12/15/2023	1,000,000.00	12.15.21, continuously	1,600.00
3133EN5Y2	FFCB	01/17/2023	5.070	01/17/2025	2,000,000.00	1.17.24, continuously	50,700.00
3130AUPLE	FHLB	01/30/2023	5.000	07/28/2025	2,000,000.00	7.28.23/Qtrly	50,000.00
3133EPFJ9	FFCB	04/10/2023	4.140	04/10/2026	1,000,000.00	4.10.25, continuously	20,700.00
3133EPMF9	FFCB	06/09/2023	4.690	06/09/2026	2,000,000.00	6.9.25, continuously	46,900.00
3133EPQM0	FFCB	07/21/2023	4.890	07/21/2026	2,000,000.00	7.21.25, continuously	48,900.00
3134H1AE3	FHLMC	08/28/2023	5.500	08/26/2026	2,000,000.00	8.28.24, 1x	55,000.00
TOTAL STIFEL					\$12,000,000.00		
TOTAL ALL SECURITY INVESTMENTS					\$51,000,000.00		

Called/Matured
Maturing 2022
Maturing 2023
Maturing 2024
Maturing 2025
Maturing 2026

\$51,000,000.00 < Security Statement

Land Bank TVI Total	
Special Purpose Dist TVI Total	
Residual Cash TVI Total	\$10,000,000.00
Residual Cash - Piper Jaffray	\$29,000,000.00
Residual Cash Stifel Total	\$12,000,000.00
	\$51,000,000.00

SECURITY INVESTMENTS SEPTEMBER 2023



LGIP INTEREST RATE

Month	2015	2016	2017	2018	2019	2020	2021	2022	2023
January	0.1458%	0.3967%	0.6370%	1.4360%	2.4984%	1.7309%	0.1451%	0.0969%	4.3931%
February	0.1445%	0.4298%	0.6379%	1.4809%	2.5209%	1.6862%	0.1390%	0.1140%	4.6152%
March	0.1678%	0.4583%	0.7086%	1.5849%	2.5309%	1.2830%	0.1193%	0.2343%	4.7691%
April	0.1526%	0.4378%	0.8375%	1.7241%	2.5451%	0.8085%	0.1070%	0.4117%	4.9347%
May	0.1507%	0.4316%	0.8739%	1.8010%	2.4999%	0.5065%	0.0818%	0.7072%	5.1558%
June	0.1745%	0.4996%	0.9836%	1.8910%	2.5079%	0.3745%	0.0804%	1.0063%	5.2027%
July	0.1543%	0.4972%	1.0807%	1.9926%	2.4847%	0.3160%	0.1834%	1.6166%	5.2440%
August	0.1662%	0.4935%	1.1182%	2.0221%	2.2956%	0.2617%	0.0847%	2.2509%	5.3468%
September	0.1870%	0.5238%	1.1371%	2.0689%	2.2046%	0.2118%	0.0929%	2.5643%	5.3917%
October	0.1953%	0.4818%	1.1475%	2.2404%	2.0577%	0.1912%	0.0995%	3.0427%	
November	0.1758%	0.4748%	1.1621%	2.2885%	1.8384%	0.1665%	0.0918%	3.7601%	
December	0.2601%	0.5132%	1.2911%	2.3780%	1.7819%	0.1619%	0.0966%	4.1223%	

*July LGIP Rate was higher than expected due to a class action settlement
 LGIP Received proceeds from the GSE Bonds Antitrust Litigation in the amount
 of \$2,022,658.98. Proceeds were distributed to participants.

